TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 881 - HB 1245

March 24, 2009

SUMMARY OF AMENDMENT (004675): Deletes the language of the bill that increased the permit term from five years to ten years for such incentives.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Revenue – Not Significant

Other Fiscal Impact – According to the Department of Environment and Conservation, lengthening the term of the permits to a ten-year duration could place up to \$80,000 in federal funds to the state in jeopardy.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Decrease State Revenue - Not Significant

Assumption applied to amendment:

• Removes the conflict with federal law in regard to the Underground Injection Control program and thereby removes the federal impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dec